

Employee Name: Sally Taylor						
Company:	Pay Begin Date:	Net Pay:				
	Pay End Date:	Cheque Date: 08/23/2011				
General			Taxes Data			
Employee ID:		Job Title: Secretary				
Address:		Pay Rate: \$650.00/? Annual: \$33,800.00				
Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$25.68	Federal	
Regular	\$650.00/?	\$650.00	Pension	\$74.95	Provincial	
			Total		CPP	
Paycheque Summary						
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay		
-\$650.00						

1. **How often is Sally paid?**
2. **Did Sally work any overtime? How do you know?**
3. **Calculate the CPP (4.95%) and the EI (1.83%).**
4. **What are Sally's before tax deductions?**
5. **What is Sally's Taxable income?**
6. **What claim code does Sally use?**
7. **Calculate the Net Pay.**

Employee Name: Sally Taylor						
Company:	Pay Begin Date:		Net Pay:			
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General			Taxes Data			
Employee ID:		Job Title: Secretary				
Address:		Pay Rate: \$650.00/?		Description		
		Annual: \$33,800.00		Federal		
				Claim Code		
				1		
Hours and Earnings			Before-Tax Deductions		Taxes	
Current			Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$25.68	Federal	
Regular	\$650.00/?	\$650.00	Pension	\$74.95	Provincial	
			Total		CPP	
					EI	
					Total	
Paycheque Summary						
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay		
\$650.00						

1. How often is Sally paid?

a)
$$\frac{33800.00}{650.00} = 52 \text{ weeks}$$

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Employee ID:	Job Title: Secretary		Description	Federal
Address:	Pay Rate: \$650.00/? Annual: \$33,800.00		Claim Code	1
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$25.68
Regular	\$650.00/?	\$650.00	Pension	\$74.95
			Total	
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$650.00				
Taxes			Description	Current
			Federal	
			Provincial	
			CPP	
			EI	
			Total	

2. Did Sally work any overtime? How do you know?

No, her weekly pay rate is the same as her gross pay.

3. Calculate the CPP (4.95%) and the EI (1.83%).

CPP 1. $\frac{3500}{52} = 67.31$

2. $650.00 - 67.31 = 582.69$

3. $582.69 \times 0.0495 = 28.84$

EI

$650.00 \times 0.0183 = 11.90$

4. What are Sally's before tax deductions?

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Address:		Pay Rate: \$650.00/? Annual: \$33,800.00				
Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$25.68	Federal	
Regular	\$650.00/?	\$650.00	Pension	\$74.95	Provincial	
			Total		CPP	
Paycheque Summary						
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay		
\$650.00						

$$25.68 + 74.95 = \$100.63$$

5. What is Sally's Taxable income?

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General			Taxes Data	
Employee ID:	Job Title: Secretary		Description	Federal
Address:	Pay Rate: \$650.00/? Annual: \$33,800.00		Claim Code	1
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$25.68
Regular	\$650.00/?	\$650.00	Pension	\$74.95
			Total	100.63
Paycheque Summary			Taxes	
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Description	Current
\$650.00			Federal	
			Provincial	
			CPP	
			EI	
			Total	

$$650.00 - 100.63 = \$549.37$$

6. What claim code does Sally use?

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General			Taxes Data			
Employee ID:		Job Title: Secretary				
Address:		Pay Rate: \$650.00/?		Description		
		Annual: \$33,800.00		Claim Code 1		
Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$25.68	Federal	
Regular	\$650.00/?	\$650.00	Pension	\$74.95	Provincial	
			Total		CPP	
Paycheque Summary						
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay		
\$650.00						
					EI	
					Total	

Claim Code #1

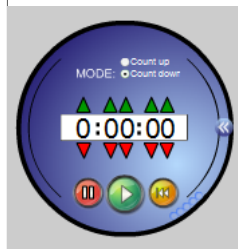
7. Calculate the Net Pay.

Taxable Gross : \$549.37

Gross Pay:	\$650.00
CPP:	\$28.84
EI:	\$11.90
Prov Tax:	30.95
Fed Tax:	\$ 42.90

Net Income = 535.41

Employee Name: Jim Daley				
Company:	Pay Begin Date:	Net Pay:		
	Pay End Date:	Cheque Date: 08/23/2011		
General			Taxes Data	
Employee ID:	Job Title: Forest Surveyor		Description	Federal
Address:	Pay Rate: \$2884.62/? Annual: \$75000.00		Claim Code	2
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$35.68
Regular	\$2884.62/?	\$2884.62	Pension	\$200.54
			Total	
Taxes				
	Description		Current	
	Federal			
	Provincial			
	CPP			
	EI			
	Total			
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
-\$2884.62				



1. How often is Jim paid? How did you calculate this?
2. Calculate CPP (4.95%) and EI (1.83%).
3. What are Jim's before tax deductions?
4. What is Jim's Taxable income?
5. What claim code does Jim use? What might be some reasons why Jim uses this claim code?
6. Calculate the Net Pay.

ANSWERS

- 1. How often is Jim paid? How did you calculate this?**
 $75000 / 2884.62 = 26$ pay periods
- 2. Calculate CPP (4.95%) and EI (1.83%).**
CPP $2750 \times 0.0495 = \$136.13$ EI $2884.62 \times 0.0183 = \52.79
- 3. What are Jim's before tax deductions?**
 $35.68 + 200.54 = \$236.22$
- 4. What is Jim's Taxable income?**
 $2884.62 - 236.22 = \$2648.40$
- 5. What claim code does Jim use? What might be some reasons why Jim uses claim code 2?**
Claim Code 2 Receiving Pension, Disability
- 6. Calculate the Net Pay. Taxable Gross: 2648.40**
Fed: \$376.70 Prov: \$228.70 CPP: 136.13 EI: \$52.79
 $2884.62 - 794.32 - 236.22 = 1854.08$