

- 1. A software buyer has purchased a game at wholesale price for \$167.00.
- a) If the buyer would like to have a markup of 38%, how much should he retail the game for? (selling price)
- b) What is the markup in dollars?
- 2. Jennifer wants to charge \$12.00 for every flower arrangement she makes. If it costs Jennifer \$8.00 to make the arrangement, by what percentage will she markup the price?
- 3. A Chair costs \$45.00 wholesale. If the Employer sells the chair with a markup of 30% and the tax rate for the province is 13%, how much will the customers pay?



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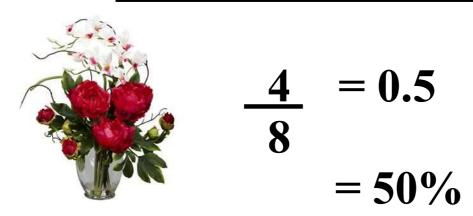
a) If the buyer would like to have a markup of 38%, how much should he retail the game for? (selling price)

$$$167 \times 1.38 = $230.46$$

b) What is the markup in dollars?

2. Jennifer wants to charge \$12.00 for every flower arrangement she makes. If it costs Jennifer \$8.00 to make the arrangement, by what percentage will she markup the price?

Reminder!!!!	Markup / Original



3. A Chair costs \$45.00 wholesale. If the Employer sells the chair with a markup of 30% and the tax rate for the province is 13%, how much will the customers pay?



$$$45 \times 1.30 = $58.50$$
 Markup

$$$58.50 \times 1.13 = $66.11$$
 Taxes