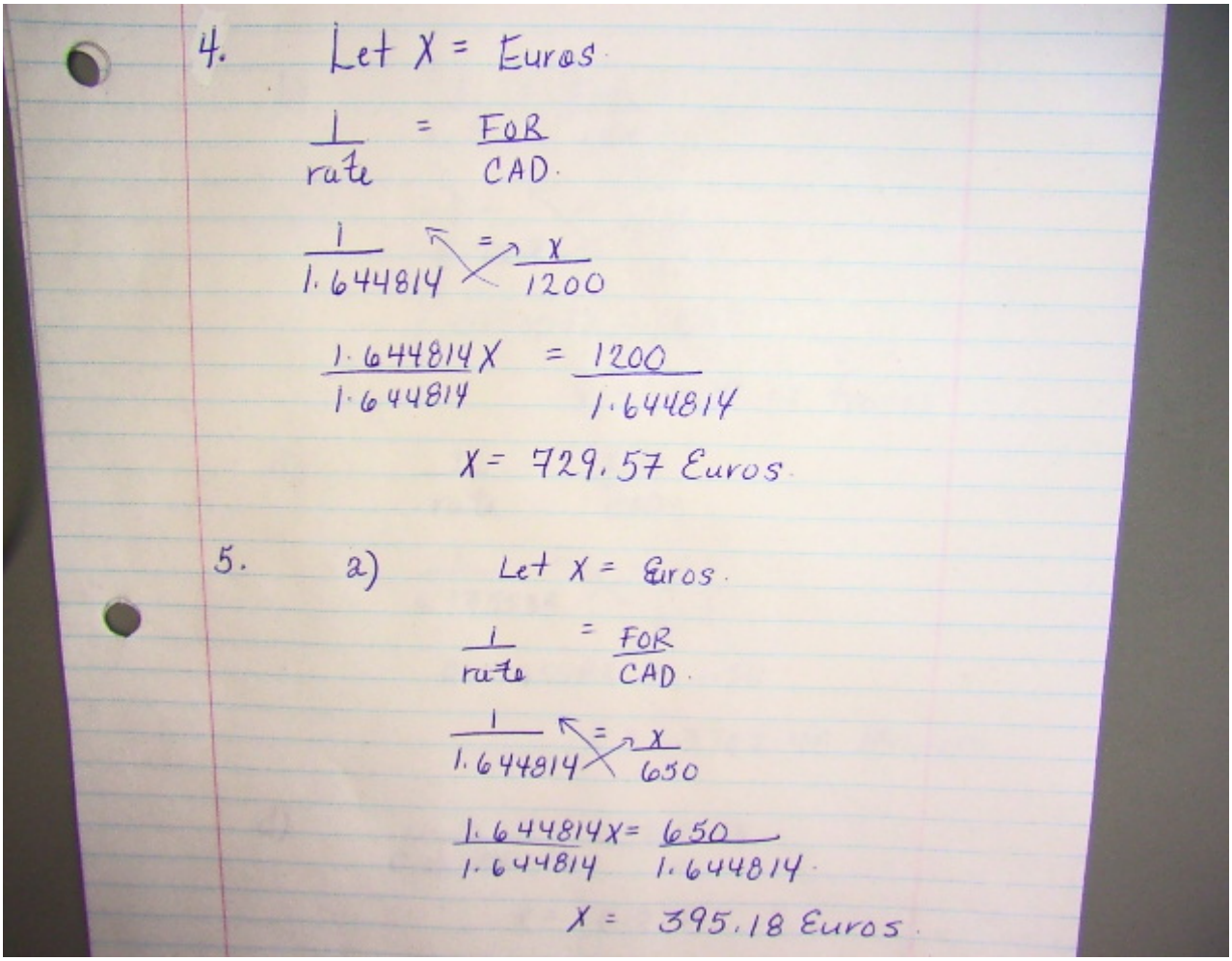


4. Let X = Euros.

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$.

$\frac{1}{1.644814} = \frac{X}{1200}$

$\frac{1.644814X}{1.644814} = \frac{1200}{1.644814}$

$X = 729.57$ Euros.

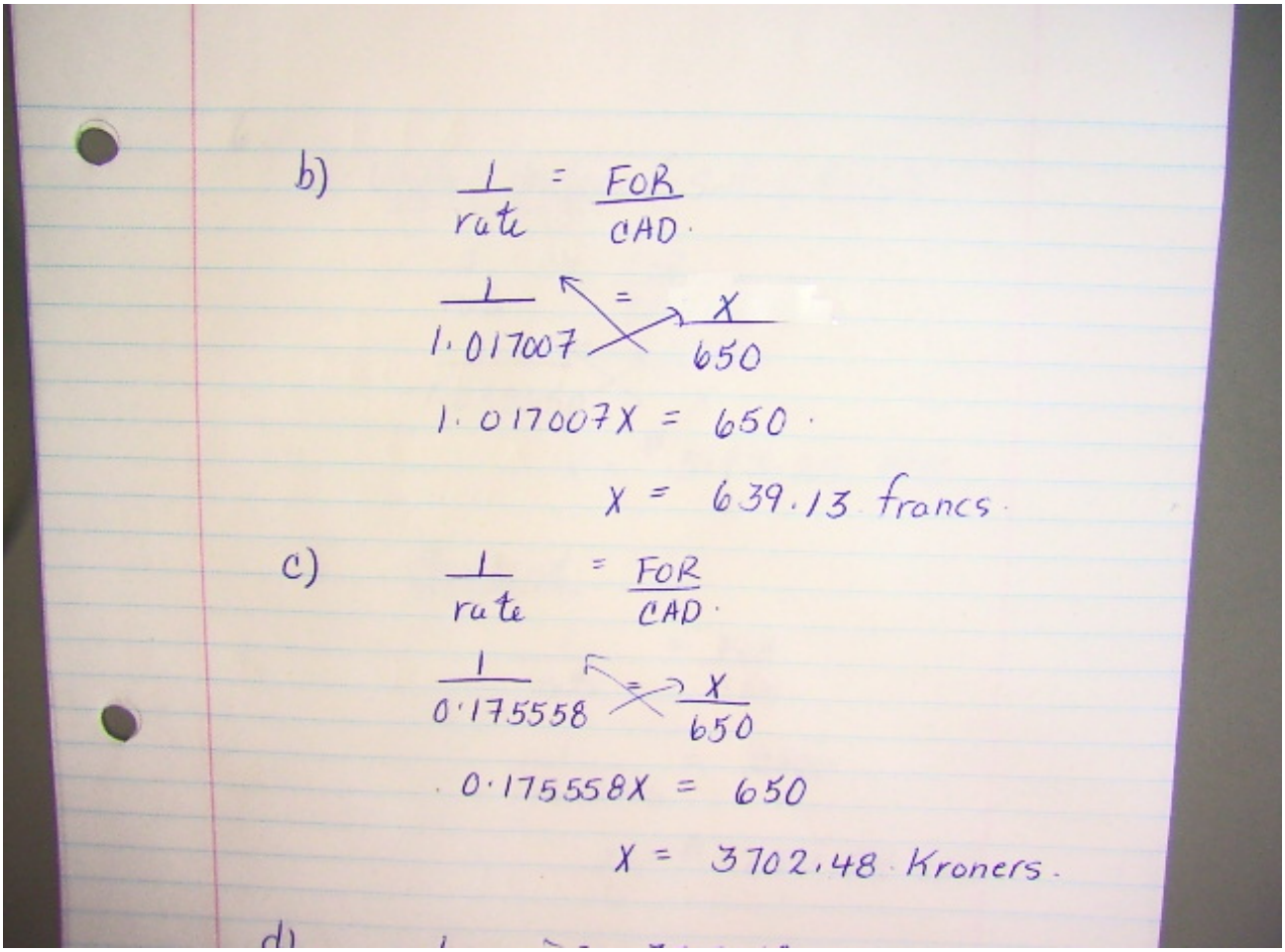
5. a) Let X = Euros.

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$.

$\frac{1}{1.644814} = \frac{X}{650}$

$\frac{1.644814X}{1.644814} = \frac{650}{1.644814}$.

$X = 395.18$ Euros.



b) $\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$

$\frac{1}{1.017007} = \frac{X}{650}$

$1.017007X = 650$

$X = 639.13$ francs.

c) $\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$

$\frac{1}{0.175558} = \frac{X}{650}$

$0.175558X = 650$

$X = 3702.48$ Kroners.

d)

$0.175558X = 650$

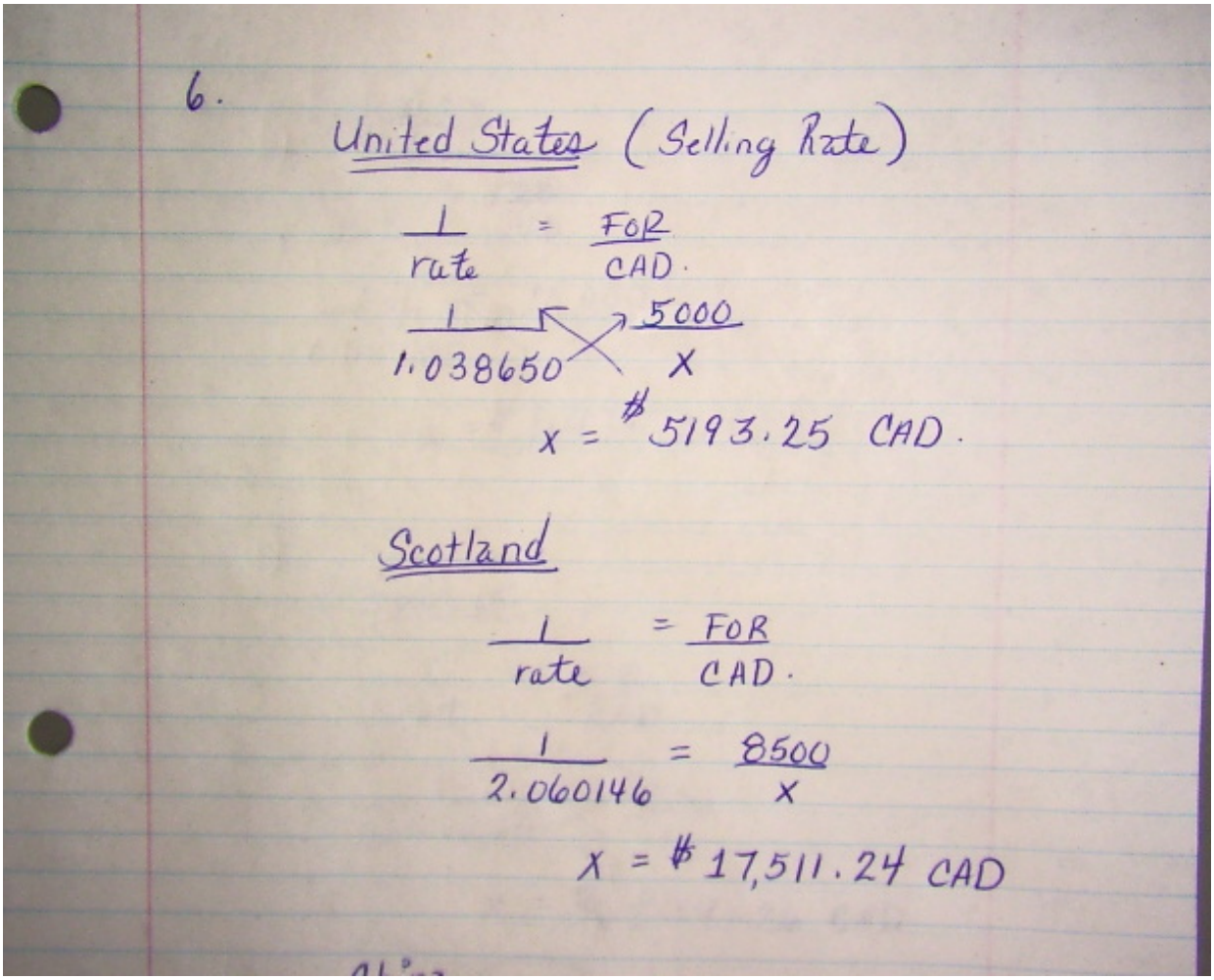
$X = 3702.48$ Kroners

d) $\frac{1}{0.165558} = \frac{3702.48}{X}$

$X = 612.98$

The Bank charges money when exchanging money.

$650 - 612.98 = \#37.02$



6.

United States (Selling Rate)

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$

$\frac{1}{1.038650} \times \frac{5000}{x}$

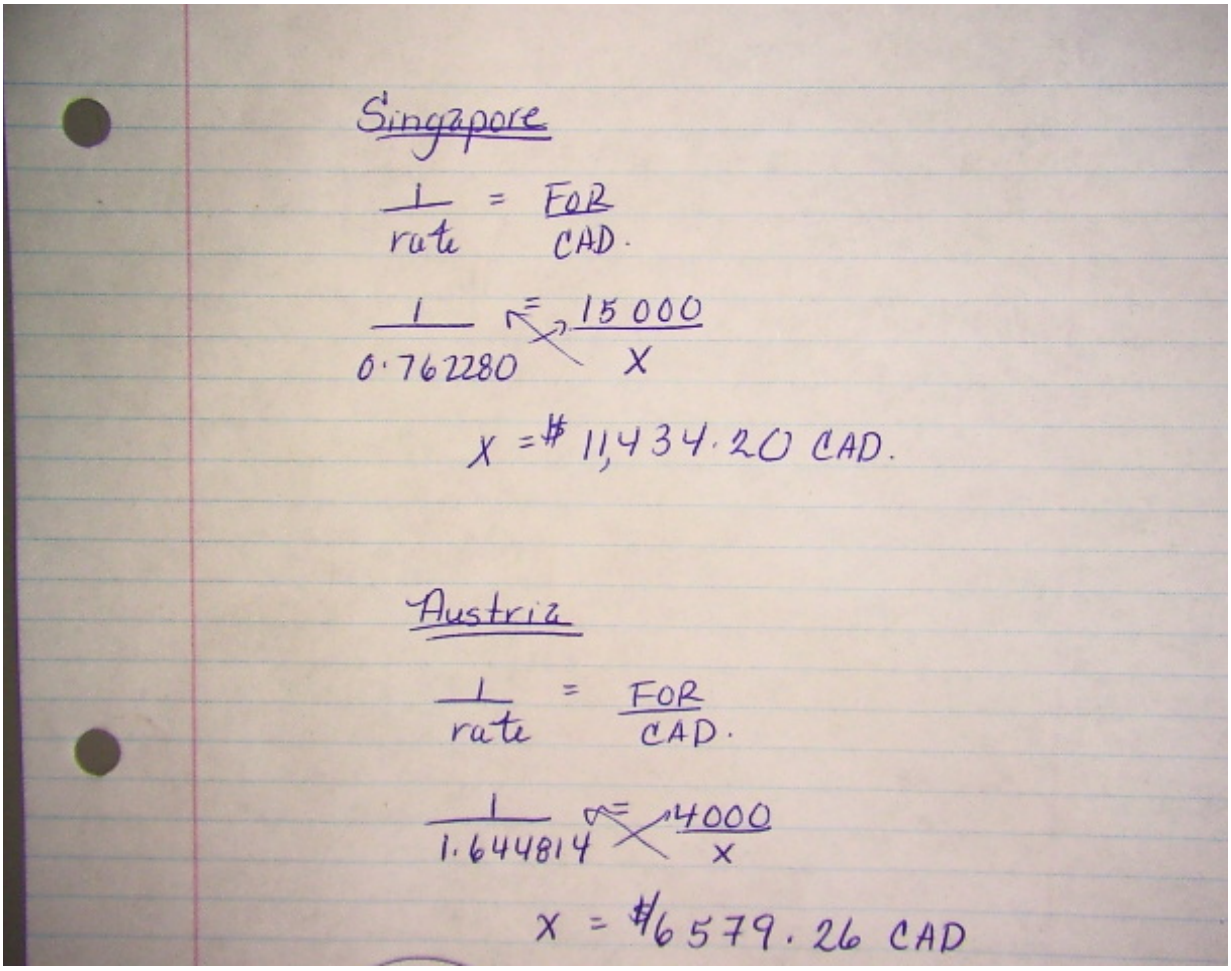
$x = \$5193.25$ CAD.

Scotland

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD}}$

$\frac{1}{2.060146} = \frac{8500}{x}$

$x = \$17,511.24$ CAD



Singapore

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD.}}$

$\frac{1}{0.762280} = \frac{15\,000}{X}$

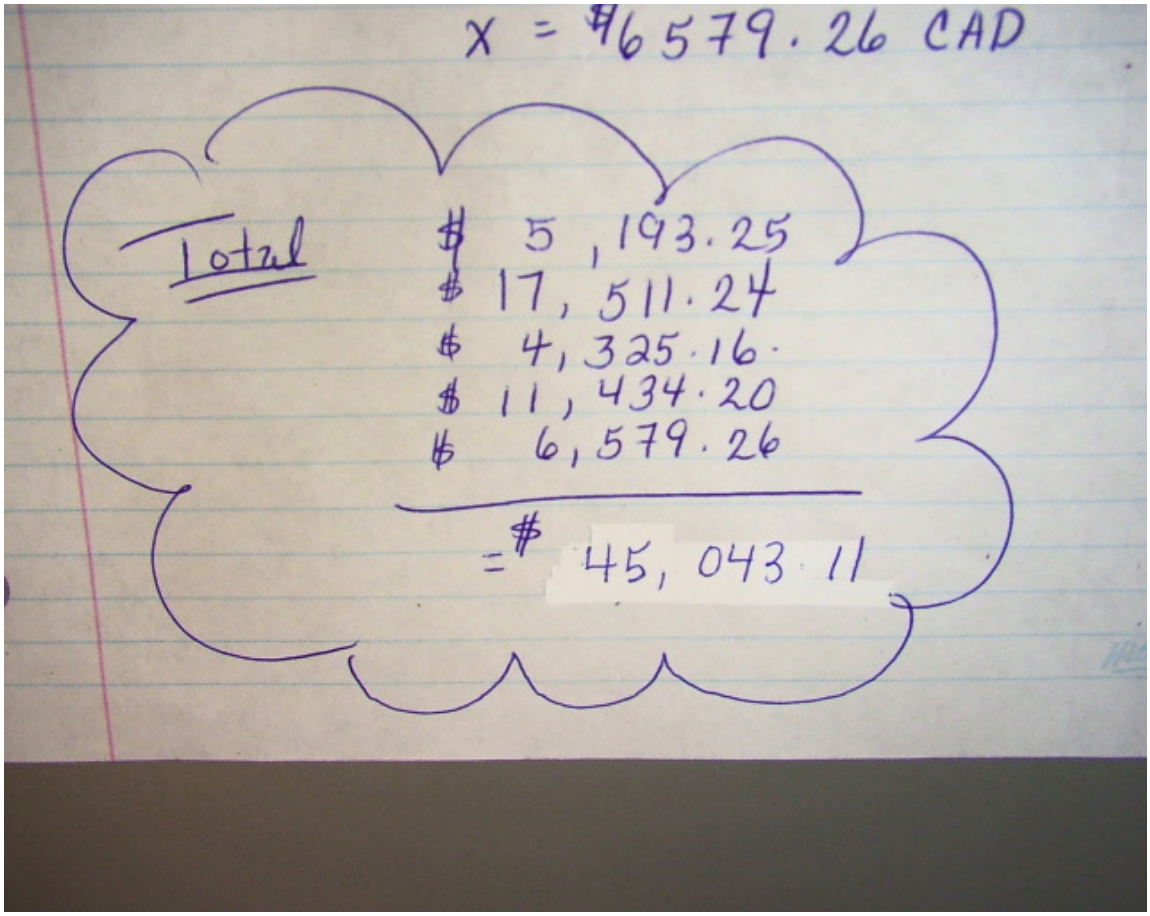
$X = \$11{,}434.20$ CAD.

Austria

$\frac{1}{\text{rate}} = \frac{\text{FOR}}{\text{CAD.}}$

$\frac{1}{1.644814} = \frac{4000}{X}$

$X = \$6579.26$ CAD


X = $6579.26 CAD
Total
$ 5,193.25
$ 17,511.24
$ 4,325.16
$ 11,434.20
$ 6,579.26
= $ 45,043.11