

Jeff works 30 hours a week and makes \$45.00 an hour. If Jeff is paid biweekly, how much CPP and EI deductions will come off his pay?

$$30 \times 45 = \$1350/\text{week}$$

EI 1.92%

$$1350 \times 2 = 2700$$

CPP

$$\textcircled{1} \quad 3500/26 = 134.62$$

$$\textcircled{2} \quad 2700 - 134.62 = 2565.38$$

$$\textcircled{3} \quad 2565.38 \times 0.0495 = \$126.99$$

EI

$$2700 \times 0.0192$$

$$= \$51.84$$

Sarah's yearly salary is \$65000. If Sarah is paid semi-monthly, how much CPP and EI deductions will come off her pay?

$$\text{\$}65000 / 24 = \text{\$}2708.33$$

CPP

$$\textcircled{1} 3500 / 24 = 145.83$$

$$\textcircled{2} 2708.33 - 145.83 = 2562.50$$

$$\textcircled{3} 2562.50 \times 0.0495 = \text{\$}126.84$$

$$EI = 1.92$$

$$2708.33 \times 0.0192$$

$$= 52.00$$