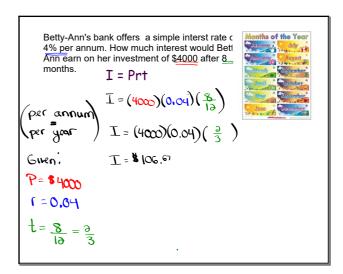
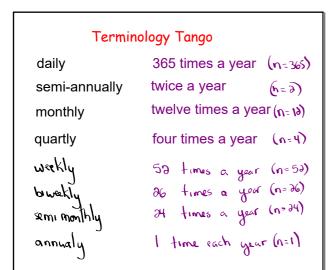


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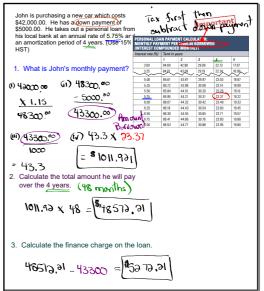
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Calculate the final value of an initial investment of \$6000.00. Interest is paid at 4% per annum, compounded semi-annually, for three years.
Gwen. $A = P\left(1 + \frac{r}{n}\right)^{nt}$ $A = 0.04$ $A = 6000 (1 + 0.04)^{6}$ $A = 6000 (1.08)^{6}$ $A = 6000 (1.08)^{6}$ $A = 6000 (1.08)^{6}$ $A = 6000 (1.08)^{6}$

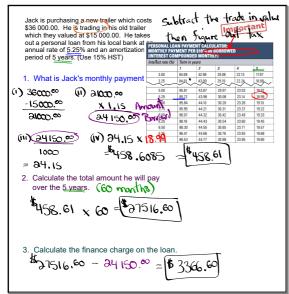
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amortization period of <u>5 years</u> . Use the per loan payment calculator table (page 132) to	MONTHLY PAY	MENT P	ENT CALC S1000.00 ED MONTH	BORROW	ED	
answer the questions.	Interest rate (%)) Term in years				
		1	2	3	4	5
	3.00	84.69	42.98	29.08	22.13	17.97
1. What is Troy's monthly payment?		84.81	43.09	29.19	22.24	18.08
(1) 5620 Briss (11) 5.60 x 18.	5.00	85.61	43.87	29.97	23.03	18.87
(1) 2000 PHON (1) 2'19 X 19.	5.25	85.72	43.98	30.08	23.14	18.99
	5.50	85.84	44.10	30.20	23.26	19.10
= \$ 106,05	5.75	85.95	44.21	30.31	23.37	19.22
= 5.62	6.00	86.07	44.32	30.42	23.49	19.33
	6.25	86.18	44.43	30.54	23.60	19.45
2. Calculate the total amount he will	pay _{6.50}	86.30	44.55	30.65	23.71	19.57
over the <u>5 years</u> . (60 mm) hs)	6.75	86.41	44.66	30.76	23.83	19.68
u	7.00	86.53	44.77	30.88	23.95	19.80
over the <u>5 years</u> . (60 months)	>					

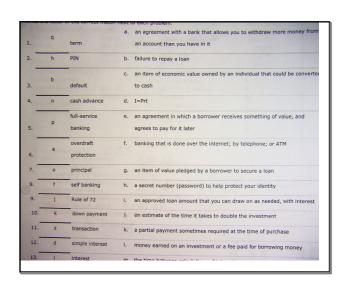
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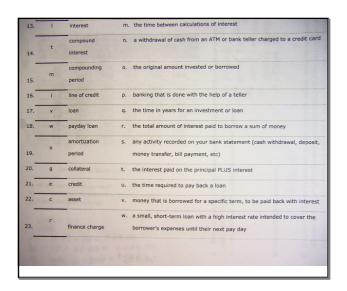
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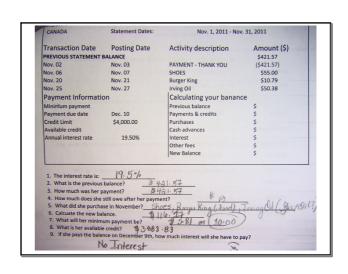
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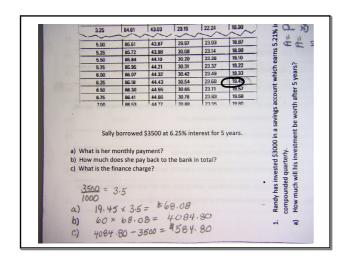
Nov 12-12:38 PM



Nov 12-12:42 PM



Nov 12-12:50 PM



Nov 12-12:53 PM Nov 12-12:56 PM

