

# Choosing an Account



# Interest

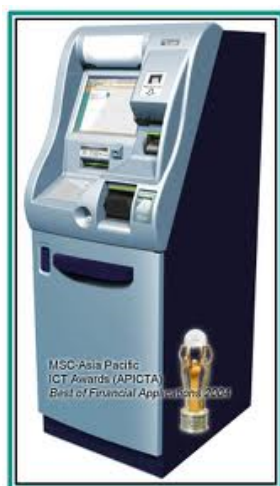


money earned on an investment



money paid for borrowing money

## SELF-service banking



banking done using the internet,  
telephone, or banking machine;

**does not require  
the services of a teller**



## FULL-service banking



Banking that is done with the help of a Teller.

**Some things have to be done using full-service banking, such as, opening an account, purchasing traveller's cheques, buying money drafts etc.....**

**Transaction**

any activity that happens in the account

Magic Line

- deposit
- cash withdrawal
- bill payment
- pre-authorized payment
- money transfer



### **PIN - Identification Number**

- **Deposit money into your account**
- **Withdraw Cash from your account**
- **Make a purchase and get cash back**
- **Withdraw money from an ATM operated by other banks.**
- **Make purchases (amount is deducted directly from your account).**

96 e a P

<b>BANK OF ATLANTIC CANADA SERVICE PACKAGES</b>				
	<b>Value Account</b>	<b>Self-service Account</b>	<b>Full-service Account</b>	<b>Bonus Savings Account</b>
Monthly Fee	\$3.90	\$10.90 Students and Youth (under 18) save 50% on the monthly fee	\$24.50	No fee
Fee waived on minimum monthly balance	\$1000.00	\$1500.00	\$2000.00	
Transactions covered by monthly fee: <ul style="list-style-type: none"> <li>• cheques</li> <li>• withdrawals</li> <li>• bill payments</li> <li>• debit purchases</li> <li>• transfers to other Bank of Atlantic Canada accounts</li> </ul>	10 self-service	25 self-service	40 self-service or teller-assisted  No annual fee for a credit card	2 debit transactions
Charge for additional transactions not covered by monthly fee	Self-service \$0.50 each Teller-assisted \$1.00 each	Self-service \$0.50 each Teller-assisted \$1.00 each	Self-service \$0.25 each	Self-service or teller-assisted \$1.25 each
Non-Bank of Atlantic Canada ATM withdrawals	\$1.50 each	\$1.50 each		
Interest				Daily interest that grows with your balance

**Check out pages 102 and 103**



**Questions 1 - 6  
Using Page 96**





## Your time to investigate...



- Name of the account (your age group)
- Cost (\$) Fee
- How many transactions per month
- Interest rate
- Additional charges
- Withdraw from other banks
- Incentive programs??



