

Calculate Net Pay EI 1.88% CPP 4.95%

Employee Name: DJ Jorder		
Company:	Pay Begin Date: 15/03/2011	Net Pay
	Pay End Date: 30/03/2011	Cheque Date:
General		Taxes Data
Employee ID:	Job Title:	Description Federal
Address:	Pay Rate: \$3500.00/semi-monthly Annual: \$84,000.00	Claim Code 2
Hours and Earnings		Taxes
	Current	Description Current
Description	Rate	Gross Earnings
Regular	\$3500.00	\$3500.00
Before-Tax Deductions		
Description	Amt.	
Union Dues	\$45.00	Federal \$467.20
Pension	\$310.00	Provincial \$283.30
Total	\$355.00	CPP \$166.03
		EI \$65.80
		Total \$982.33
Paycheque Summary		
Gross Earnings	Taxable Gross	Net Pay
\$3500.00	\$3145.00	\$2162.67

① CPP: Allowable Exemption → 24, Gross Earnings → 3500.00

$$(i) \frac{3500.00}{24} = 145.83$$

$$(ii) \$3500.00 - 145.83 = \$3354.17$$

$$(iii) \$3354.17 \times 0.0495 = \$166.03$$

② EI:

$$\$3500.00 \times 0.0188 = \$65.80$$

③ Before-Tax Deductions:

$$\$45.00 + \$310.00 = \$355.00$$

④ Taxable Gross:

$$\$3500.00 - \$355.00 = \$3145.00$$

⑤ Federal Tax:

Taxable Gross: **\$3145.00**

Claim Code: 2

Federal: **\$467.20**

⑥ Provincial Tax:

Taxable Gross: **\$3145.00**

Claim Code: 2

Provincial: **\$283.30**

⑦ Net Pay:

$$\$3500.00 - \$355.00 - \$982.33 = \$2162.67$$

Gross Before Tax Deductions Federal, Provincial, CPP, EI Net "Take home"

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 15/03/2011	Net Pay:
	Pay End Date: 30/03/2011	Cheque Date:

General	
Employee ID:	Job Title: Custodian
Address:	Pay Rate: <u>\$2069.17/semi-monthly</u> Annual: \$49,660.00

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	Rate	Gross Earnings
Regular	2069.17	\$2069.17

Before-Tax Deductions	
Description	Amt.
Union Dues	\$40.05
Pension	\$230.00
Total	

Taxes	
Description	Current
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary			
Gross Earnings	Taxable Gross		Net Pay
\$2069.17			

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 15/03/2011	Net Pay:
	Pay End Date: 30/03/2011	Cheque Date:

General	
Employee ID:	Job Title: Custodian
Address:	Pay Rate: <u>\$2069.17/semi-monthly</u> Annual: \$49,660.00

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
Current		
Description	Rate	Gross Earnings
Regular	2069.17	\$2069.17

Before-Tax Deductions	
Description	Amt.
Union Dues	\$40.05
Pension	\$230.00
Total	<u>\$270.05</u>

Taxes	
Description	Current
Federal	\$ 180.40
Provincial	\$ 125.50
CPP	\$ 95.21
EI	\$ 39.73
Total	<u>\$ 440.84</u>

Paycheque Summary			
Gross Earnings	Taxable Gross		Net Pay
<u>\$2069.17</u>	\$1799.12		\$ 1358.28

① Net Pay:

$$\underbrace{\$ 2069.17}_{\text{Gross}} - \underbrace{270.05}_{\text{Deductions}} - \underbrace{440.84}_{\text{Taxes}} = \boxed{1358.28}$$

Homework

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title: Librarian
Address:	Pay Rate: \$558.00/wk Annual: \$29016.00

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	Rate	Gross Earnings
Regular	\$558.00/wk	\$558.00

Before-Tax Deductions	
Description	Amt.
Union Dues	\$16.58
Pension	\$111.00
Total	

Taxes	
Description	Current
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary		
Gross Earnings	Taxable Gross	Net Pay
\$558.00		

Federal tax deductions
Effective January 1, 2012
Weekly (52 pay periods a year)
Also look up the tax deductions in the provincial table

Retenues d'impôt fédéral
En vigueur le 1^{er} janvier 2012
Hebdomadaire (52 périodes de paie par année)
Cherchez aussi les retenues d'impôt dans la table provinciale

Pay Rémunération	Federal claim codes/Codes de demande fédéraux										
	0	1	2	3	4	5	6	7	8	9	10
From Less than De Moins de	Deduct from each pay Retenez sur chaque paie										
351 - 355	46.70	15.50	12.50	6.55	.55						
355 - 359	47.25	16.05	13.05	7.10	1.15						
359 - 363	47.80	16.60	13.60	7.65	1.70						
363 - 367	48.40	17.15	14.20	8.20	2.25						
367 - 371	48.95	17.70	14.75	8.75	2.80						
371 - 375	49.50	18.30	15.30	9.35	3.35						
375 - 379	50.05	18.85	15.85	9.90	3.95						
379 - 383	50.60	19.40	16.40	10.45	4.50						
383 - 387	51.20	19.95	17.00	11.00	5.05						
387 - 391	51.75	20.50	17.55	11.55	5.60						
391 - 395	52.30	21.10	18.10	12.15	6.15	.20					
395 - 399	52.85	21.65	18.65	12.70	6.70	.75					
399 - 403	53.40	22.20	19.20	13.25	7.30	1.30					
403 - 407	53.95	22.75	19.75	13.80	7.85	1.90					
407 - 411	54.55	23.30	20.35	14.35	8.40	2.45					
411 - 415	55.10	23.85	20.90	14.95	8.95	3.00					
415 - 419	55.65	24.45	21.45	15.50	9.50	3.55					
419 - 423	56.20	25.00	22.00	16.05	10.10	4.10					
423 - 427	56.75	25.55	22.55	16.60	10.65	4.65					
427 - 431	57.35	26.10	23.15	17.15	11.20	5.25					
431 - 435	57.90	26.65	23.70	17.70	11.75	5.80					
435 - 439	58.45	27.25	24.25	18.30	12.30	6.35					
439 - 443	59.00	27.80	24.80	18.85	12.85	6.90					
443 - 447	59.55	28.35	25.35	19.40	13.40	7.45					

Provincial

Pay Rémunération	Provincial claim codes/Codes de demande provinciale										
	0	1	2	3	4	5	6	7	8	9	10
From Less than De Moins de	Deduct from each pay Retenez sur chaque paie										
295 - 299	25.50	9.40	7.60	4.05	.45						
299 - 303	25.85	9.75	7.95	4.35	.80						
303 - 307	26.20	10.05	8.30	4.70	1.15						
307 - 311	26.50	10.40	8.60	5.05	1.50						
311 - 315	26.85	10.75	8.95	5.40	1.80						
315 - 319	27.20	11.10	9.30	5.75	2.15						
319 - 323	27.55	11.45	9.65	6.05	2.50						
323 - 327	27.85	11.75	10.00	6.40	2.85						
327 - 331	28.20	12.10	10.30	6.75	3.20						
331 - 335	28.55	12.45	10.65	7.10	3.50						
335 - 339	28.90	12.80	11.00	7.45	3.85	.30					
339 - 343	29.25	13.15	11.35	7.75	4.20	.60					
343 - 347	29.55	13.45	11.70	8.10	4.55	.95					
347 - 351	29.90	13.80	12.00	8.45	4.85	1.30					
351 - 355	30.25	14.15	12.35	8.80	5.20	1.65					
355 - 359	30.60	14.50	12.70	9.10	5.55	2.00					
359 - 363	30.95	14.80	13.05	9.45	5.90	2.30					
363 - 367	31.25	15.15	13.40	9.80	6.25	2.65					
367 - 371	31.60	15.50	13.70	10.15	6.55	3.00					
371 - 375	31.95	15.85	14.05	10.50	6.90	3.35					
375 - 379	32.30	16.20	14.40	10.80	7.25	3.70	.10				
379 - 383	32.60	16.50	14.75	11.15	7.60	4.00	.45				
383 - 387	32.95	16.85	15.05	11.50	7.95	4.35	.80				
387 - 391	33.30	17.20	15.40	11.85	8.25	4.70	1.10				
391 - 395	33.65	17.55	15.75	12.20	8.60	5.05	1.45				
395 - 399	34.00	17.90	16.10	12.50	8.95	5.35	1.80				
399 - 403	34.30	18.20	16.45	12.85	9.30	5.70	2.15				
403 - 407	34.65	18.55	16.75	13.20	9.60	6.05	2.50				
407 - 411	35.00	18.90	17.10	13.55	9.95	6.40	2.80				
411 - 415	35.35	19.25	17.45	13.90	10.30	6.75	3.15				
415 - 419	35.70	19.55	17.80	14.20	10.65	7.05	3.50				
419 - 423	36.00	19.90	18.15	14.55	11.00	7.40	3.85				
423 - 427	36.35	20.25	18.45	14.90	11.30	7.75	4.20	.25			
427 - 431	36.70	20.60	18.80	15.25	11.65	8.10	4.50	.60			
431 - 435	37.05	20.95	19.15	15.55	12.00	8.45	4.85	.95			
435 - 439	37.35	21.25	19.50	15.90	12.35	8.75	5.15	1.30			

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title: Librarian
Address:	Pay Rate: \$558.00/wk Annual: \$29016.00

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	Rate	Gross Earnings
Regular	\$558.00/wk	\$558.00

Before-Tax Deductions	
Description	Amt.
Union Dues	\$16.58
Pension	\$111.00
Total	\$127.58

Taxes	
Description	Current
Federal	\$26.10
Provincial	\$20.60
CPP	\$24.29
EI	\$10.71
Total	\$81.70

Paycheque Summary		
Gross Earnings	Taxable Gross	Net Pay
\$558.00	\$430.42	\$348.72

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title:
Address:	Pay Rate: \$500.00/wk Annual: \$26 000.00

Taxes Data	
Description	Federal
Claim Code	3

Hours and Earnings		
	Current	
Description	Rate	Gross Earnings
Regular	\$500.00/wk	\$500.00

Before-Tax Deductions	
Description	Amt.
Union Dues	\$25.00
Pension	\$89.00
Total	

Taxes	
Description	Current
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary		
Gross Earnings	Taxable Gross	Net Pay
\$500.00		

Federal tax deductions
Effective January 1, 2012
Weekly (52 pay periods a year)
Also look up the tax deductions in the provincial table

Retenues d'impôt fédéral
En vigueur le 1^{er} janvier 2012
Hebdomadaire (52 périodes de paie par année)
Cherchez aussi les retenues d'impôt dans la table provinciale

Pay Rémunération	Federal claim codes/Codes de demande fédéraux										
	0	1	2	3	4	5	6	7	8	9	10
From Less than De Moins de	Deduct from each pay Retenez sur chaque paie										
351 - 355	46.70	15.50	12.50	6.55	.55						
355 - 359	47.25	16.05	13.05	7.10	1.15						
359 - 363	47.80	16.60	13.60	7.65	1.70						
363 - 367	48.40	17.15	14.20	8.20	2.25						
367 - 371	48.95	17.70	14.75	8.75	2.80						
371 - 375	49.50	18.30	15.30	9.35	3.35						
375 - 379	50.05	18.85	15.85	9.90	3.95						
379 - 383	50.60	19.40	16.40	10.45	4.50						
383 - 387	51.20	19.95	17.00	11.00	5.05						
387 - 391	51.75	20.50	17.55	11.55	5.60						
391 - 395	52.30	21.10	18.10	12.15	6.15	.20					
395 - 399	52.85	21.65	18.65	12.70	6.70	.75					
399 - 403	53.40	22.20	19.20	13.25	7.30	1.30					
403 - 407	53.95	22.75	19.75	13.80	7.85	1.90					
407 - 411	54.55	23.30	20.35	14.35	8.40	2.45					
411 - 415	55.10	23.85	20.90	14.95	8.95	3.00					
415 - 419	55.65	24.45	21.45	15.50	9.50	3.55					
419 - 423	56.20	25.00	22.00	16.05	10.10	4.10					
423 - 427	56.75	25.55	22.55	16.60	10.65	4.65					
427 - 431	57.35	26.10	23.15	17.15	11.20	5.25					
431 - 435	57.90	26.65	23.70	17.70	11.75	5.80					
435 - 439	58.45	27.25	24.25	18.30	12.30	6.35					
439 - 443	59.00	27.80	24.80	18.85	12.90	6.90	.40				
443 - 447	59.55	28.35	25.35	19.40	13.45	7.45	.95				
447 - 451	60.10	28.90	25.90	19.95	14.00	8.00	1.50				
451 - 455	60.70	29.45	26.50	20.50	14.55	8.05	2.05				
455 - 459											

New Brunswick provincial tax deductions
Effective January 1, 2012
Weekly (52 pay periods a year)
Also look up the tax deductions in the federal table

Retenues d'impôt provincial du Nouveau-Brunswick
En vigueur le 1^{er} janvier 2012
Hebdomadaire (52 périodes de paie par année)
Cherchez aussi les retenues d'impôt dans la table fédérale

Pay Rémunération	Provincial claim codes/Codes de demande provinciaux										
	0	1	2	3	4	5	6	7	8	9	10
From Less than De Moins de	Deduct from each pay Retenez sur chaque paie										
295 - 299	25.50	5.40	7.50	4.05	.45						
299 - 303	25.85	5.75	7.95	4.35	.80						
303 - 307	26.20	10.05	8.30	4.70	1.15						
307 - 311	26.50	10.40	8.60	5.05	1.50						
311 - 315	26.85	10.75	8.95	5.40	1.80						
315 - 319	27.20	11.10	9.30	5.75	2.15						
319 - 323	27.55	11.45	9.65	6.05	2.50						
323 - 327	27.85	11.75	10.00	6.40	2.85						
327 - 331	28.20	12.10	10.30	6.75	3.20						
331 - 335	28.55	12.45	10.65	7.10	3.50						
335 - 339	28.80	12.80	11.00	7.45	3.85	.30					
339 - 343	29.25	13.15	11.35	7.75	4.20	.60					
343 - 347	29.55	13.45	11.70	8.10	4.55	.95					
347 - 351	29.90	13.80	12.00	8.45	4.85	1.30					
351 - 355	30.25	14.15	12.35	8.80	5.20	1.65					
355 - 359	30.60	14.50	12.70	9.10	5.55	2.00					
359 - 363	30.95	14.80	13.05	9.45	5.90	2.30					
363 - 367	31.25	15.15	13.40	9.80	6.25	2.65					
367 - 371	31.60	15.50	13.70	10.15	6.55	3.00					
371 - 375	31.95	15.85	14.05	10.50	6.90	3.35					
375 - 379	32.30	16.20	14.40	10.80	7.25	3.70	.10				
379 - 383	32.60	16.50	14.75	11.15	7.60	4.00	.45				
383 - 387	32.95	16.85	15.05	11.50	7.95	4.35	.80				
387 - 391	33.30	17.20	15.40	11.85	8.25	4.70	1.10				
391 - 395	33.65	17.55	15.75	12.20	8.60	5.05	1.45				
395 - 399	34.00	17.90	16.10	12.50	8.95	5.35	1.80				
399 - 403	34.30	18.20	16.45	12.85	9.30	5.70	2.15				
403 - 407	34.65	18.55	16.75	13.20	9.60	6.05	2.50				
407 - 411	35.00	18.90	17.10	13.55	9.95	6.40	2.80				
411 - 415	35.35	19.25	17.45	13.90	10.30						

Calculate Net Pay EI 1.92% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title:
Address:	Pay Rate: \$500.00/wk Annual: \$26 000.00

Taxes Data	
Description	Federal
Claim Code	3

Hours and Earnings		
Current		
Description	Rate	Gross Earnings
Regular	\$500.00/wk	\$500.00

Before-Tax Deductions	
Description	Amt.
Union Dues	\$25.00
Pension	\$89.00
Total	\$114.00

Taxes	
Description	Current
Federal	\$ 11.00
Provincial	\$ 11.50
CPP	\$ 21.42
EI	\$ 9.60
Total	\$ 53.52

Paycheque Summary		
Gross Earnings	Taxable Gross	Net Pay
\$500.00	\$ 386.00	\$ 332.48

Extra Practice

Calculate Net Pay EI 1.88% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title: Electrician
Address:	Pay Rate: \$985.00/wk Annual: \$51,220

Taxes Data	
Description	Federal
Claim Code	4

Hours and Earnings		
Current		
Description	Rate	Gross Earnings
Regular	\$985.00/wk	

Before-Tax Deductions	
Description	Amt.
Union Dues	
Pension	
Total	

Taxes	
Description	Current
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$985.00				

Calculate Net Pay EI 1.88% CPP 4.95%

Employee Name:		
Company:	Pay Begin Date: 08/17/2011	Net Pay:
	Pay End Date: 08/23/2011	Cheque Date: 08/23/2011

General	
Employee ID:	Job Title: Electrician
Address:	Pay Rate: \$985.00/wk Annual: \$51,220

Taxes Data	
Description	Federal
Claim Code	4

Hours and Earnings		
Current		
Description	Rate	Gross Earnings
Regular	\$985.00/wk	

Before-Tax Deductions	
Description	Amt.
Union Dues	
Pension	
Total	

Taxes	
Description	Current
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$985.00				