

1. Sylvia earns an annual salary of \$32500.00. Calculate the following:

a) weekly income b) monthly income c) biweekly income d) semi-monthly

$$\frac{\$32500}{52}$$

\$625

$$\frac{\$32500}{12}$$

\$2708.33

$$\frac{\$32500}{26}$$

\$1250

$$\frac{\$32500}{24}$$

\$1354.17

2. Thelma earns \$36.85/hour for regular hours of work. Calculate her overtime rate for the following:

a. Time and one half b) Double time

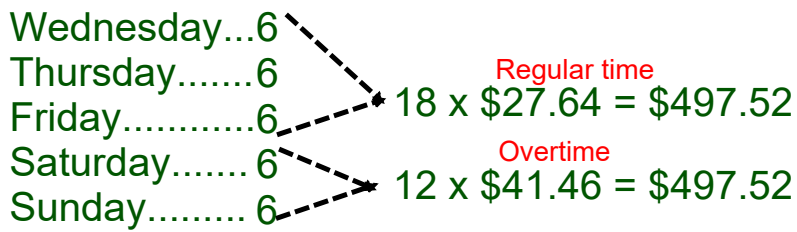
$$\$36.85 \times 1.5$$

$$\$55.28$$

$$\$36.85 \times 2$$

$$\$73.70$$

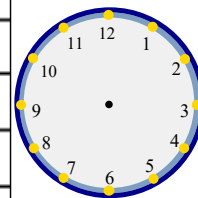
3. Tom works on an assembly line at a car manufacturing plant. He receives a wage of \$27.64 for hours worked Monday to Friday. On the weekends he earns time and a half.
 $\$27.64 \times 1.5 = \41.46
 How much does he earn if he worked Wednesday to Sunday, for 6 hours a day?



Regular time + Overtime
 $\$497.52 + \497.52
 $\$995.04$

4. Frank works as a carpenter. His hours worked for one week are listed in the cart below. If he works more than 35 hours in a week, he is paid time and a half for every additional hour. His regular pay is \$ 18.40. Calculate his gross pay for the week.

Day	Start Time	End Time	Hours	Minutes	Decimal
Monday	6:00	3:00	9		9
Tuesday	7:45	5:00	9	15	9.25
Wednesday	7:00	4:45	9	45	9.75
Thursday	7:00	5:15	10	15	10.25
Friday	6:30	3:00	8	30	8.5
Saturday	6:15	3:30	9	15	9.25
Sunday					



Total : 56 hours

56
~~-35~~ regular time (\$18.40)
 21 overtime (\$18.40 x 1.5 = \$27.60)

Regular time + **Overtime**
 35 x \$18.40 21 x \$27.60
 \$644 + \$579.60

\$1223.60

5. Perley is a used car salesman. He is paid a commission of 6% of his total sales as well as a monthly salary of \$2500. Calculate his monthly gross income for the month of March given the following sales:

2 cars worth \$8000 each	$2 \times \$8000 = \16000
1 car worth \$7500	$1 \times \$7500 = \7500
2 cars worth \$5325 each	$2 \times \$5325 = \10650
	<u>\$34150</u>

Salary + Commission

$$\$34150 \times 0.06$$

$$\$2500 + \$2049$$

$$\$4549$$

6. Edna earns a commission on all sales she makes for A+ Computers. If she makes sales totaling \$3540 for one week and takes home \$1451.40, what is her rate of commission?

$$\frac{\$1451.40}{3540}$$

$$0.41$$

$$41\%$$

7. Cheryl assembles motherboards for a computer manufacturer. She is paid \$6.50/board she completes. If Cheryl completes 18 boards a day for 4 days, how much does she earn?

$$18 \text{ boards} \times 4 \text{ days} = 72 \text{ boards}$$

$$72 \text{ boards} \times \$6.50$$

$$\$468$$

8. Elmer works as a print shop manager. He earns a yearly salary of \$52 173.00. After his first year he received a 2.5% bonus for providing excellent customer service. What were his total earnings for the year?

$$\begin{aligned} & \$52\,173 \times 0.025 \\ & \quad \$1304.33 \text{ (bonus)} \end{aligned}$$

Earnings	+	Bonus
\$52 173.00	+	\$1304.33
\$53477.33		

9. Olga worked 37 hours one week and was paid \$722.98, how much does she earn an hour?

$$\frac{\$722.98}{37}$$

$$\$19.54/\text{hour}$$

10. Kirk is offered isolation pay for a 4-week job in northern Saskatchewan. His regular salary is \$976.00/week. He can choose one of the following payment methods for his isolation pay:

- One lump sum of \$1200 after he has completed the job
- Payments of 30% of his weekly salary added to each of his 4 paycheques while he is on the job.

Which payment option will Kirk earn more money?

Isolation pay...



11. Sophie sells firewood. She pays her son \$16.25/cord to chop and stack the wood for delivery. She then sells the wood for \$50.00/cord.
- How much does **her son earn** if he chops and stacks 15 cords of wood?
 - How much does **Sophie earn** when she sells 15 cords of wood?

Sophie's son...

$$\$16.25 \times 15$$

$$\$243.75$$

Sophie...

$$\$50.00 \times 15$$

$$\$750$$

(What she owes her son)

$$\$750 - \$243.75$$

$$\$506.25$$

12. Emily owns a catering company. She charges \$45.50/person served plus 16% gratuity for her serving staff.

a) How much will she charge for customers if there are 75 people being served?

Cost for 75 people	+	Gratuity
$75 \times \$45.50$		$\$3412.50 \times 0.16$
\$3412.50	+	\$546

\$3958.50

- b) If Emily employs 6 servers and she splits the gratuity evenly between them, what will each person's share of gratuity be?

Gratuity
 $\$3412.50 \times 0.16$
\$546

$$\frac{\$546}{6}$$

$$\$91$$

c) How much will Emily earn if she pays her 6 servers \$9.50/hour for a 5 hour shift and her food costs are \$30.00/person?

Workers:
 $\$9.50 \times 5 \text{ hours}$
 $\$47.50$
 $\$47.50 \times 6 \text{ workers}$
 $\$285$



Plates (food):
 $75 \times \$30.00$
 $\$2250$



Cost for 75 people
 $75 \times \$45.50$
 $\$3412.50$

Charges - workers - food cost
 $\$3412.50 - \$285 - \$2250$
 $\$877.50$

