Choosing an Account

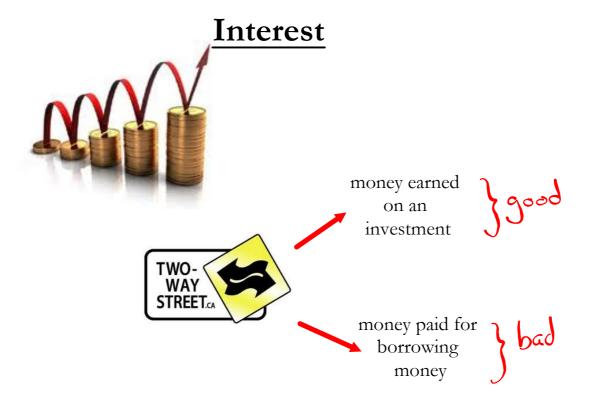












SELF-service banking



banking done using the internet, telephone, or banking machine; does not require the services of a teller







FULL-service banking



Banking that is done with the help of a Teller.







Some things have to be done using full-service banking, such as, opening an account, purchasing traveller's cheques, buying money drafts etc.....



PIN - Identification Number

- Deposit money into your account
- Withdraw cash from your account
- Make a purchase and get cash back
- Withdraw money from an ATM operated by other banks.
- Make purchases (amount is deducted directly from your account.



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	Value Account	Self-service Account	Full-service Account	Bonus Savings Account
Monthly Fee	\$3.90	\$10.90	\$24.50	No fee
		Students and Youth (under 18) save 50% on the monthly fee		
Fee waived on minimum monthly balance	\$1000.00	\$1500.00	\$2000.00	
Transactions covered by monthly fee:	10 self-service	25 self-service	40 self-service or teller-assisted	2 debit transactions
• cheques			No annual fee for a	
 withdrawals 			credit card	
 bill payments 				
 debit purchases 				
 transfers to other Bank of Atlantic Canada accounts 				
Charge for additional transactions not covered by monthly fee	Self-service \$0.50 each	Self-service \$0.50 each	Self-service \$0.25 each	Self-service or teller assisted \$1.25 each
	Teller-assisted \$1.00 each	Teller-assisted \$1.00 each		
Non—Bank of Atlantic Canada ATM withdrawals	\$1.50 each	\$1.50 each		
Interest				Daily interest that grows with your balance

Check out pages 102 and 103



Questions 1 - 6 Using Page 96

Your time to investigate...

- Name of the account (your age group)
- Cost (\$) Fee
- How many transactions per month
- Interest rate
- Additional charges
- Withdraw from other banks
- Incentive programs??





