

- a) What was the previous balance? \$358.00
- b) What interest rate is charged on this credit card? 36°/
- c) Was there a payment made by the credit card holder? $\frac{1}{2}$
- d) How many purchases were made this month? 4 \$800.57
- e) What should the minimum payment be and when is it due?

f) How much interest will this customer have to pay?

Previous

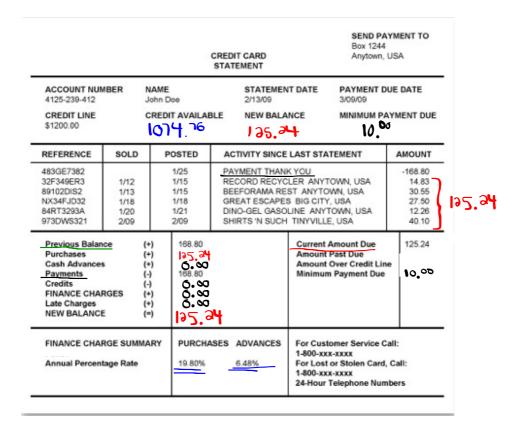
$$1 = Prt$$
balance

$$1 = (0)(0.36)(30)$$
in full

$$1 = 0.00$$

Available (redit = credit Limit - New Balance

$$= 1500.00 - 1880.57$$



- a) What was the previous balance? \$168.80
- b) What interest rate is charged on this credit card? 19.8% (pwch.)
- c) Was there a payment made by the credit card holder? Yos (168.80)
- d) What will the new balance be? 135.24

f) How is the minimum payment calculated and what is it?